

901-767-6200

This Instrument Prepared by & Return to:
FEARNLEY, CALIFF, MARTIN, MCDONALD & TATE, PLLC
6389 Quail Hollow Road, Suite 202
Memphis, Tennessee 38120

6/07/07 10:51:13
BK 560 PG 414
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

KP DEVELOPMENT CORPORATION)
)
Grantor)
To)
)
VENTURE BUILDERS CORPORATION)
)
Grantee)

QUIT CLAIM DEED

FOR AND IN CONSIDERATION of the sum of One Dollar and no/100 (\$1.00) and other good and valuable consideration, the receipt of all of which is hereby acknowledged, the undersigned, **KP DEVELOPMENT CORPORATION** (Grantor), now a defunct Mississippi corporation, hereby sells, remises, releases conveys, and quit claims unto **VENTURE BUILDERS CORPORATION** (Grantee), a Mississippi corporation, all of its right, title, and interest in the following described real property, to wit:

Description of a 0.6531 acre tract in the northwest 1/4 of section 11, T-2-S, R-6-W, Olive Branch Desoto County, MS; being part of the K.P. Development Corp. property as recorded in deed book 274, Page 670 in the chancery clerks office of Desoto County, MS, being more particularly described as follow: beginning at a metal post at the northwest corner of lot 17 of Oakwood Estates North, 1st addition, as recorded in plat book 67, page 2 in said chancery clerks office; thence N 0 degrees 09 minutes 58 seconds E along the east line of lot 12 of Oakwood Estates, plat book 49, page 44 a distance of 258.25 feet to a metal post in the south right-of-way of U. S. highway #78; thence N 89 degrees 45 minutes 20 seconds E 110.00 feet to a point; thence S 0 degrees 09 minutes 58 seconds W 259.04 feet to a metal post at the northeast corner of said lot 17; thence N 89 degrees 50 minutes 02 seconds W along the north line of lot 17 a distance of 110.00 feet to the point of beginning, containing 28.450.85 sq. ft. or 0.6531 acre.

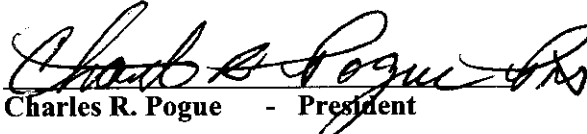
Being the same property conveyed to Grantor herein by Warranty Deed of record in Deed Book 274, Page 670 in the Chancery Clerk's Office in DeSoto County, Mississippi.

Grantor executes this instrument for the purposes of winding up and liquidation of Grantor, a now defunct corporation.

THE PARTIES HERETO ACKNOWLEDGE THAT THIS DEED IS INTENDED TO CLEAR UP TITLE TO SUBJECT PROPERTY; AND THAT THEY UNDERSTAND THAT THE TRUE RECORD OWNER OF SUBJECT PROPERTY IS DOROTHY FAYE PATRICK PURSUANT TO QUITCLAIM DEED FROM GRANTEE HEREIN TO DOROTHY FAYE PATRICK OF RECORD IN SAID CLERK'S OFFICE IN DEED BOOK 0444, PAGE 0001.

IN TESTIMONY WHEREOF I have executed this instrument this 1 day of June, 2007.

KP DEVELOPMENT CORPORATION

by: 
Charles R. Pogue - President

W

Preparer

STATE OF Mississippi
 COUNTY OF Desoto

Before me, the undersigned Notary Public of the State and County aforesaid, personally appeared **Charles R. Pogue**, who acknowledged to me that he was the **President** and sole stockholder of **K P Development Corporation**, the within named bargainer, a corporation, and that for and on behalf of said corporation and as its act and deed he signed and delivered the foregoing instrument on the day and year therein mentioned, he having been first duly authorized to do so.

WITNESS my hand and official seal at office this 1 day of June, 2007.

MY COMMISSION EXPIRES: Lindsey Johnson

FEBRUARY 25, 2011

NOTARY PUBLIC

MY COMMISSION EXPIRES: _____

TAX PARCEL NO.: 2-06-1-11-00.0

GRANTOR'S ADDRESS

KP DEVELOPMENT CORPORATION
 6915 Crumpler Blvd. – Suite C
 Olive Branch, MS 38654
 Home Ph #: n/a
 Work Ph #: 662) 895-4631

GRANTEE'S ADDRESS

VENTURE BUILDERS CORPORATION
 P.O. Box 296
 Olive Branch, MS 38654
 Home Ph. #: (901) 755-0196
 Work Ph. #: (901) 335-2814

